FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARRAM ELLEN R						2. Issuer Name and Ticker or Trading Symbol LILLY ELI & CO [LLY]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MARKAM ELLEN K														X	Direc			10% O	
(Last) (First) (Middle) LILLY CORPORATE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 01/22/2019									Offic belov	er (give title w)		Other (specify below)	
(Street) INDIANAPOLIS IN 46285 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	Forn	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
(City)	(30			n Doriv	ativo	Soc	uritio	s A or	nuirod	Dic	posed o	f or E	onof	icially	Own				
			e I - NO	1		_			quireu,	פוט ,									
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execut ny/Year) if any		. Deem ecution any onth/Da	Date,	3. Transaction Code (Instr. 8) 4. Securiti Disposed		es Acqu Of (D) (II	ired (A) nstr. 3,	and 5) Secu Ben		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or Pi	ice	Transa	action(s) 3 and 4)			(IIISU. 4)
Common	Common Stock 01/.				2019		A		58 A		\$	117.09	5	66,200	I	D			
		Та									sed of, onvertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transacti Code (Ins) 8)				6. Date Exercis Expiration Date (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	nership m: ect (D) ndirect	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

Remarks:

Crystal T. Williams for Ellen

R. Marram, authorization on

01/24/2019

<u>file</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.