
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Precision BioSciences, Inc.
(Name of Issuer)

Common Stock, par value \$0.000005 per share
(Title of Class of Securities)

74019P108
(CUSIP Number)

January 6, 2021
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing of this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

1.	Name of Reporting Person Eli Lilly and Company I.R.S. Identification No. of Above Person (Entities Only) 35-0470950	
2.	Check the Appropriate Box if a Member of a Group (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization Indiana	
Number of Shares Beneficially Owned By Each Reporting Person with	5.	Sole Voting Power 3,762,190
	6.	Shared Voting Power 0
	7.	Sole Dispositive Power 3,762,190
	8.	Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,762,190	
10.	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 7.165%	
12.	Type of Reporting Person CO	

Item 1(a) Name of Issuer

Precision BioSciences, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices

302 East Pettigrew Street, Suite A-100
Durham, NC 27701

Item 2(a) Name of Person Filing

This Statement is filed on behalf of Eli Lilly and Company, an Indiana corporation.

Item 2(b) Address of Principal Business Office, or if none, Residence

Eli Lilly and Company, Lilly Corporate Center, Indianapolis, Indiana 46285.

Item 2(c) Citizenship

Eli Lilly and Company is an Indiana corporation.

Item 2(d) Title of Class of Securities

Common stock, \$0.000005 par value per share.

Item 2(e) CUSIP Number

74019P108

Item 3 Filing pursuant to Rules 13d-1(b) or 13d-2(b) or (c)

Not Applicable.

Item 4 Ownership

(a) Amount Beneficially Owned

3,762,190

(b) Percent of Class

7.165%

(c) Number of shares as to which the person has:

Sole power to vote or direct the vote: 3,762,190

Shared power to vote or direct the vote: 0

Sole power to dispose or direct the disposition of: 3,762,190

Shared power to dispose or direct the disposition of: 0

Item 5 Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another

Not Applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8 Identification and Classification of Members of the Group

Not Applicable.

Item 9 Notice of Dissolution of Group

Not Applicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 8, 2021

ELI LILLY AND COMPANY

By: /s/ Erin Conway

Name: Erin Conway

Title: Assistant Secretary