FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MARRAM ELLEN R                         |   |   |  |                     |                                   | 2. Issuer Name and Ticker or Trading Symbol LILLY ELI & CO [ LLY ] |  |                           |  |  |                     |       |   |                           | theck all a   | nip of Reportin<br>oplicable)<br>ector  |  | S Owner                                 |
|--|---|---|--|---------------------|-----------------------------------|--|--|---------------------------|--|--|---------------------|-------|---|---------------------------|---|---|--|---|
| (Last) (First) (Middle) LILLY CORPORATE CENTER                                   |   |   |  |                     |                                   | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2016        |  |                           |  |  |                     |       |   |                           | Off<br>bel  | cer (give title<br>ow)  | Oth<br>belo  | er (specify<br>w)                       |
| (Street) INDIANAPOLIS IN 46285 (City) (State) (Zip)                              |   |   |  |                     | 4. If                             | 4. If Amendment, Date of Original Filed (Month/Day/Year)           |  |                           |  |  |                     |       |   |                           | ne)<br>X Fo   | al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |  |                     |                                   |  |  |                           |  |  |                     |       |   |                           |   |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                       |   |   |  |                     |                                   | Execution Date,  |  |                           | 3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (II 5) |  |                     |       |   | d Secu<br>Bend<br>Own     | mount of<br>Irities<br>eficially<br>ed Following<br>orted | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | of Indirect  |   |
|  |   |   |  |                     |                                   |  |  | Code                      | v  | Amount (A) or (D)  |                     | Price | Tran  | saction(s)<br>r. 3 and 4) | (111501.4)  |   |  |   |
| Common Stock 04/29/2   |   |   |  |                     |                                   |  | 2016                                   |                           | A  |  | 85 A                |       | A   | \$77.                     | .22   | 46,508  | D  |   |
|  |   | Та  |  |                     |                                   |  |  |                           |  |  | sed of,<br>onvertib |       |   |                           | y Owne  | d   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | onversion   Date   Execution Date,   F. Exercise   (Month/Day/Year)   if any   (Month/Day/Year)   Execution Date,   if any   (Month/Day/Year)   Execution Date,   if any   if |  | i Date,<br>ay/Year) | Transaction<br>Code (Instr.<br>8) |  | of Derive Security (A) of Disput of (D | r<br>osed<br>)<br>r. 3, 4 | Expiration (Month/D  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Exercisable Date |                     |       | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |                           | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)       |   | Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4) |

**Explanation of Responses:** 

Remarks:

Tiffany R. Benjamin for Ellen

R. Marram, authorization on

05/03/2016

file

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.