FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number: 3235-0287 Estimated average burden								
	hours per response	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Zulueta Alfonso G	2. Issuer Name and Ticker or Trading Symbol ELI LILLY & Co [LLY]								all applic Directo	•		10% Ow	ner		
(Last) (First) (Middle) LILLY CORPORATE CENTER		3. Date of Earliest Transaction (Month/Day/Year) 02/08/2021								X	below)		Other (spe below) ident, Lilly Int'l		респу
(Street) INDIANAPOLIS IN 46285 (City) (State) (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							. Indivi ine) X	Form fil	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Trai		action 2A. Deeme Execution ay/Year) if any		A. Deemed recution Date,		3. 4. Securi		ties Acquired (A) o I Of (D) (Instr. 3, 4 a		or 5. Amou Securiti Benefic Owned		s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct of Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3		tion(s)			(Instr. 4)	
Common Stock 02/08/					A		29,037	A	\$205	5.77	56,	947		D	
Common Stock											4,667			I 4	401(k)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Date, Tra	ansaction de (Instr	on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: y Direct (D or Indire (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)	
	Co	de V	(A)	(D)	Date Exercisal		Expiration Date	Title	Amoun or Numbe of Shares	er					
Restricted Stock Unit (1) 02/08/2021	A	A	10,706		02/01/20	22	02/01/2022	Common Stock	10,70	6	\$0	10,706	5	D	

Explanation of Responses:

 $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ Eli \ Lilly \ and \ Company \ common \ stock.$

Remarks:

Crystal T. Williams for Alfonso

G. Zulueta, authorization on 02/10/2021

file

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).